

Date: May 23, 2011
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Release No: 0511-001

FOR IMMEDIATE RELEASE

Dennis Tool Company Announces Expansion



Radial Bearings

HOUSTON, TEXAS - May 23, 2011: Dennis Tool Company, a leader in the superabrasive materials industry, is pleased to announce a significant expansion of their radial and thrust bearing manufacturing capabilities due to increased customer demand. Backed by over 20 years of experience and 30 innovative patents, the Company's unique micro-wave sintered carbide (MSC) inserts are being utilized in the creation of long-lasting radial bearings for deployment in downhole positive displacement mud motors (PDM) and turbines. The service life of these highly abrasion resistant radial bearings is being reported to be in excess of five times those constructed with standard materials. The same MSC material is also used to create substrates which when bonded, under extreme pressures and temperatures with a fine diamond layer, creates polycrystalline diamond compacts (PDC). These PDC are not only used in drill bits and underreamers, but also engineered into high-strength steel rings to produce durable, long-lasting thrust bearings with exceptionally low coefficients of friction.

Headquartered in Houston, Texas, Dennis Tool Company, a Logan International Inc. company, continues to innovate, design, prototype, test, and now manufacture radial and thrust bearings in high volumes to contribute to our customers' drilling success worldwide.

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